



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

Business Member Overdraft Services Consent

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We may cover your overdrafts in two different ways:

- 1. We have standard overdraft practices that come with your account provided you meet the minimum eligibility requirements.
2. We also offer overdraft protection plans, such as a link to a share/savings account or overdraft line-of-credit, which may be less expensive than our standard overdraft practices.

This notice explains our standard overdraft practices. Refer to our Business Member Discretionary Courtesy Pay Disclosure, which is available to you upon request, for additional information on our courtesy pay services.

A. What are the standard overdraft practices that come with my business account?

Subject to certain Courtesy Pay limits, we will authorize and pay overdrafts for the following types of transactions:

- Share drafts/checks, and other transactions made using your checking account
• Automatic bill payments
• ACH transactions
• ATM transactions
• One-time debit card transactions

However, please be aware that we pay overdrafts at our sole discretion, which means we do not guarantee that we will always authorize and pay any type of transaction under the standard overdraft coverage that comes with your business account.

In the event that we do not authorize and/or pay an overdraft, your transaction will be declined and FirstLight will not have any liability to you as result of it not authorizing and/or paying such overdraft.

B. What fees will I be charged if the Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you an overdraft courtesy pay fee of \$32.00 each time we pay a debit card transaction overdraft that is over \$5.00.
• We will charge you an overdraft courtesy pay fee of \$32.00 each time we pay any of the transactions listed in Section A above as part of the standard overdraft practices that come with your business account.
• There is NO LIMIT on the total fees we can charge you for overdrawing your account.

C. What if I want the Credit Union to remove the standard overdraft coverage on my business account?

If you want the Credit Union to remove the standard overdraft coverage discussed above, please complete the section below and mail it to:

FirstLight Federal Credit Union
ATTN: Business Services
PO Box 24901, El Paso, Texas 79914 or call: 800.351.1670
or visit: www.FirstLightFCU.org

Only one (1) Authorized Signer, whose signature is signed on the most current FirstLight Federal Credit Union Resolutions form, who is an Officer/Owner of the business, is required to remove the standard overdraft coverage.

In addition, if you decide to reinstate the standard overdraft coverage, the Authorized Signer, which is explained above, may complete the section below and mail it to the FirstLight Federal Credit Union address listed above.

ADD COVERAGE

[] YES, I want to opt back in to the standard overdraft coverage for my business account and want the Credit Union to authorize and pay overdrafts on my standard overdraft transactions listed in Section A above.

I understand that I have the right to revoke this coverage at any time by contacting FirstLight Federal Credit Union in writing or by phone.

REMOVE COVERAGE

[] NO, I want to opt out of the standard overdraft coverage for my business account and do not want the Credit Union to authorize and pay overdrafts on my standard overdraft transactions listed in Section A above.

Business Account Name _____

Business Account Number _____

Business Account EIN/SSN _____

Signed on this month, _____ day, _____ year, _____.

Authorized Signer Name

Credit Union Employee Name

(Sign) _____

(Sign) _____

(Print) _____

(Print) _____