



Regulation D

What is Regulation D?

Regulation D is a Federal Reserve Requirement that requires all Financial Institutions (Banks and Credit Unions) to limit withdrawal transactions on Shares (Savings) and Money Market accounts.

How might Regulation D affect you?

The most common Regulation D compliance question is: ***does this count as a Regulation D transaction?*** What this question is really asking is whether a certain transfer or withdrawal from a Share account counts against the six transaction limitation that Regulation D establishes for Share accounts.

- You are allowed up to six withdrawals or transfers among Share and Money Market accounts each month in any of the following combinations when payable to a third party or to another account owned by you. The following methods apply:
 - Preauthorized or automatic transfer;
 - Telephone or fax;
 - Home or internet banking; or
 - Check, draft, debit card, or similar order payable to third parties.

- You may make unlimited transfers to any of your accounts under the following circumstances:
 - In person
 - ATM
 - By Mail
 - Shared Branch Service Centers
 - Firstlight Federal Credit Union cashier check made payable to you and mailed to you if requested by phone, fax, online banking or email.
 - Transfer to a Firstlight Federal Credit Union Loan.



What happens if I exceed my transfer limitation?

Should you exceed the six withdrawals or transfers as described above, you may assess a Non-Sufficient Funds fee or Courtesy Pay fee. There is a fee per occurrence. See Fee Schedule for current rates.

Tips to avoid fees associated with Regulation D limitations.

- Keep appropriate balances in your checking account to reduce the number of overdraft transfers from Share account.
- Make recurring payments like insurance and utility bill from your checking account instead of your Savings or Money Market account.

Please refer to your Membership and Account Agreement for a complete description of transfer limitations.